

Assignment Class 11 Accounts

Topic- Books of Original Entry

Time Allowed: 1 Hour

Maximum Marks: 50

1. Sold goods to Pravesh costing Rs. 5, 00,000/- at 25% above cost less trade discount of 10% & cash discount of 5%. Pravesh did not avail the cash discount. Pass necessary Journal entry?
2. A table of book value of Rs. 20,000/- was sold for Rs. 12,000/- and a new table was purchased for Rs. 18,000/-. Pass the necessary Journal Entry?
3. Sarita purchased goods from Ram Ltd. & co. for Rs. 3, 50,000/-. As per the terms if Sarita made full payment within 25 days she will get discount at 3.5%. Sarita paid Rs. 2, 00,000/- within the stipulated time. How much discount she will get and pass the Journal Entry?
4. Salary for an employee for the year is 4, 20,000/- per annum but he has received salary for only 11 months. Calculate due salary for recording entry in the books?
5. Give any example when capital is decreased in any transaction?
6. Insurance paid for the year is Rs. 15,000/- out of which 4,000/- is related to next year. Pass necessary Journal entry?
7. Purchase a computer for the business on September 1st, 2019 for Rs. 30,000/-. Charge depreciation on it at 8% per annum. Pass necessary Journal entry?
8. Charge interest on capital of Rs. 3, 20,000/- at 7% per annum. Capital was introduced on July 1st, 2020. Pass necessary Journal entry?
9. Sold personal car of the proprietor for Rs. 1, 70,000/- against Cheque which was deposited into proprietor's personal account? Pass necessary Journal entry?
10. Purchase the following items for business on June 30th. Like- Iron safe- Rs. 25,000/- | Filling Cabinet- Rs. 7,000/- | Computer- Rs. 12,000/- | Postage- Rs. 350/- | Stationary- Rs. 230/-. Pass necessary Journal entry?
11. (A) Sold goods to Neha for Rs. 3, 50,000/-.
(B) Neha clears her account by giving a Cheque of Rs. 3, 47,500/-. Cheque was received but not deposited into the bank on the same date.
(C) Above Cheque was deposited after 2 Days. Pass necessary Journal entry?
12. Purchased computer for proprietor's personal use for Rs. 15,000/- & paid through Cheque? Pass necessary Journal entry?
13. Received an order for Rs. 4,25,000/- for goods from Suresh & co. along with the Cheque of Rs. 1,50,000/- in advance. Pass necessary Journal entry?
14. Spent Rs. 9,000/- for showcase. Pass necessary Journal entry?

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15. Charge depreciation at 10% per annum for 3 months on plants costing Rs. 4,50,000/-. Pass necessary Journal entry?
16. Goods worth Rs. 1, 50,000/-. Destroyed by fire. Insurance company admitted and paid claim for 70% amount. Pass necessary Journal entry?
17. Received a sum of Rs. 3,200/- being rent for a portion of the building let out. Pass necessary Journal entry?
18. Mohan who owed us Rs. 15,000/- is declared insolvent and 75 paisa in a rupee is received as final payment from his estate. Pass necessary Journal entry?
19. Spent Rs. 300/- on Refreshment of a customer and Rs. 500/- on newspaper and magazines. Pass necessary Journal entry?
20. Sold household refrigerator for Rs. 25,000/- and paid the money into the business. Pass necessary Journal entry?
21. Bought a machinery for domestic use of Mohan for Rs. 20,000/-. Pass necessary Journal entry?
22. (A) Sold goods to Naresh for Rs. 29,000/- at trade discount of 15%. Pass necessary Journal entry?
23. Returned goods from Naresh of Rs. 5,000/-. Pass necessary Journal entry?
24. Received from Naresh in full settlement of his account of Rs. 24,000/-. Pass necessary Journal entry?
25. Sold goods to Ritika of costing Rs. 75,000/- at 20% profit allowing 10% trade discount and 5% cash discount. Made 30% payment by Cheque immediately. Pass necessary Journal entry?